

Governor Whitmer is committed to supporting small businesses as Michigan continues growing its economy.

Putting small businesses first

- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue, making Michigan <u>one of the Top 10</u> <u>states for business</u>.
- Signed a <u>bipartisan tax cut</u>, <u>reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, lowering their costs and enabling them to grow and create jobs.
- Signed an executive directive to review ways state government can <u>speed up state permitting</u>, make Michigan more competitive
- Signed an executive directive to increase <u>state procurement and contracts</u> with small and geographically disadvantaged businesses.
- Launched MI New Economy, a \$2.1 billion plan to grow Michigan's middle class, support small businesses, and invest in communities.
- Proclaimed <u>Small Business Week</u> in Michigan and declared <u>Small Business Saturday</u>, urging Michiganders to buy locally on Saturdays throughout the year.
- Signed a bipartisan <u>supplemental budget</u> investing \$75 million to support small business smart zones, business accelerators, and entrepreneurial activities.
- Leveraged federal funding to launch a \$10 million partnership to support women, veterans and entrepreneurs of color in accessing microloans.
- <u>Protected</u> federal funding for small businesses in 28 counties and census tracts through the federal HUBZone program fueling small business growth in underutilized areas.
- <u>Proposed</u> investments in regional economic development, small and micro businesses, community revitalization efforts, and a fund for special events like the NFL Draft.
- <u>Established</u> the small business support hubs program to help small business owners with the resources they need to create jobs and grow the economy.
- <u>Signed</u> legislation supporting small businesses by increasing democratization in community development.

Connecting small businesses with talent

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Opportunity Scholarship</u> to provide hundreds of thousands of Michiganders tuition-free higher education or skills training that leads to a high-skill, good-paying job.
- Invested in <u>Going Pro</u> to help businesses up-skill in-house talent, secured resources for talent retention in key industries, and expanded partnerships with union training facilities.
- Invested in future talent through <u>STEM Forward</u>, connecting Michigan's higher education students in STEM fields to internships with a wage-match at Michigan businesses.

Helping families get back to work

- Signed a <u>\$1.4 billion investment in childcare</u> to expand access to high-quality childcare, support childcare businesses, and invest in childcare professionals.
- Expanded access to free preschool for <u>22,000+ more four-year olds</u> through the high-quality, homegrown Great Start Readiness Program.
- Expanded access to affordable childcare for <u>150,000 more children</u>. Now, a family of four earning up to \$55,500 is eligible for free or low-cost childcare.
- Launched MI Tri-Share Childcare Program, an innovative childcare program that partners with business to lower costs of care for families in 59 counties.
- Proposed Pre-K for all, saving families \$10,000 and helping parents get back to work.

Supporting small businesses through COVID-19

- Launched 23 economic relief programs providing over \$240 million in vital economic support to small businesses.
- Provided \$100 million through the <u>Small Business Restart Program</u> to help restaurants and other place-based businesses cover costs with grants up to \$20,000.
- Helped communities <u>revitalize commercial districts</u> with 30 grants to 307 businesses.
- Expanded Work Share to preserve over 110,000 jobs and help nearly 2,600 employers retain workers.

UPDATED: October 4, 2023